

NOTICE OF ANNUAL GENERAL MEETING

DISCOVERY SILVER CORP.

NOTICE IS HEREBY GIVEN that the Annual General Meeting of all of the shareholders of **Discovery Silver Corp.** (the “Company”) will be held on **Wednesday, May 15, 2024 at 11:00 a.m. (Toronto time)** (the “Meeting”), for the following purposes:

1. To receive and consider the audited consolidated financial statements of the Company as at and for the year ended December 31, 2023, together with the report of the auditors thereon.
2. To appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants as auditor of the Company and authorize the board of directors to fix their remuneration.
3. To elect the directors of the Company for the ensuing year.
4. To consider and, if deemed appropriate, pass, with or without variation, a resolution to amend the Company’s restricted share unit plan and deferred share unit plan.
5. To transact such further or other business as may properly come before the Meeting or any postponement(s) or adjournment(s) thereof.

To attend the meeting, shareholders should present themselves at the offices of the Corporation’s legal counsel, Cassels Brock and Blackwell LLP, located at Bay Adelaide Centre – North Tower, 40 Temperance Street, Suite 3200, Toronto, Ontario, Canada, M5H 0B4 with their proxy form.

A list of persons proposed to be nominated for election as directors are set out in the management information circular accompanying this Notice.

Under changes to Canadian security rules in 2013, Canadian companies are no longer required to distribute physical copies of certain annual meeting related materials such as proxy circulars and annual financial statements to their investors. Instead, they may post electronic versions of such material on a website for investor review. This process, known as “notice-and-access”, directly benefits the company through a substantial reduction in both postage and material costs and helps the environment through a decrease in paper documents that are ultimately discarded.

Electronic copies of investor materials related to this meeting may therefore be found at and downloaded from www.meetingdocuments.com/TSXT/DSV. We have added features that will make searching for relevant sections and specific items a much easier process than finding this information in the paper versions of these documents.

You have several options to vote your proxy:

- Cast your vote on the Internet at www.meeting-vote.com
- Fax your signed proxy to 416-595-9593
- By mail to Proxy Department, P.O. Box 721, Agincourt, Ontario, M1S 0A1
- Scan and send your signed proxy to proxyvote@tmx.com
- Bring your proxy in-person to the shareholder meeting.

However you choose to vote, we must receive your vote by May 13, 2024 at 11:00 a.m. EDT. We also strongly encourage you to first review the matters under discussion for the meeting as described in our proxy circular at www.meetingdocuments.com/TSXT/DSV. Should you wish to receive paper copies of investor materials related to this meeting, or have any questions, please contact us at 1-800-387-0825 or

shareholderinquiries@tmx.com prior to May 1, 2024 and we will send them within three business days, giving you sufficient time to vote your proxy. Following the meeting the documents will remain available at the website listed above for a period of one year.

If you are a non-registered shareholder and receive these materials through your broker or another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or other intermediary. If you are a non-registered shareholder and do not complete and return the materials in accordance with such instructions, you may lose the right to vote at the Meeting.

The board of directors of the Company has fixed the close of business on April 5, 2024 as the record date for determining the shareholders entitled to receive notice of and to attend and vote at the Meeting.

Dated as of April 5, 2024.

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Makuch
Chief Executive Officer