

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Discovery Silver Corp.					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-05-23
Reporting Entity ESTMA Identification Number	E489176	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:
E375399 Levon Resources Ltd.

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Andreas L'Abbé	Date	2024-05-23
Position Title	Chief Financial Officer		

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Reporting Entity Name	Discovery Silver Corp.	
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Subsidiary Reporting Entities (if necessary)	E375399 Levon Resources Ltd.	

Currency of the Report: CAD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Tax administration services	811,967							811,967	Servicio de administración tributaria (SAT)

Additional Notes:

1) Tax payments made in Mexico relate to mining duties paid on properties and are due in January and July of each calendar year. Payments are denominated in Mexican pesos and have been translated to Canadian dollars at the prevailing Bank of Canada exchange rate on the date of payment of 1 MXP = 0.07081 CAD (January 2023 payment) and 1 MXP = 0.07820 CAD (July 2023 payment).

