

## Extractive Sector Transparency Measures Act Report

Reporting Year From: 9/1/2017 To: 12/31/2017  
Reporting Entity Name Discovery Metals Corp.  
Reporting Entity ESTMA Identification Number E489176  
Subsidiary Reporting Entities (if necessary) N/A

**Attestation: Please check one of the the boxes below and provide the required information**

Attestation ( by Reporting Entity)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Attestation (through independent audit)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:  
Position Title:

Andreas L'Abbé  
Chief Financial Officer

Date: 5/14/2018

**Extractive Sector Transparency Measures Act - Annual Report**  
(Expressed in Canadian Dollars)

Reporting Year  
Reporting Entity Name

From: 9/1/2017 To: 12/31/2017  
Discovery Metals Corp.

Reporting Entity ESTMA Identification  
Number

E489176

Subsidiary Reporting Entities (if  
necessary)

N/A

**Payments by Payee**

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	SERVICIO DE ADMINISTRACIÓN TRIBUTARIA (SAT)	\$ 141,372							141,372.35	Note 1/Note 2
Canada	N/A	\$ -	-	-	-	-	-	-	-	Note 1/Note 2
<b>Total</b>		<b>\$ 141,372</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141,372.35</b>	

Notes:

**Note 1**

During the four months ended December 31, 2017, the Company changed its fiscal year-end to December 31 from August 31. This report covers payments made during the Company's four-month transition period.

**Note 2**

Tax payments made in Mexico relate to mining duties paid on properties. Payments are denominated in Mexican pesos and have been translated to Canadian dollars at the prevailing exchange rate on the date of payment of 1 MXP = 0.06868 CAD.

**Extractive Sector Transparency Measures Act - Annual Report**  
(Expressed in Canadian Dollars)

Reporting Year  
Reporting Entity Name  
Reporting Entity ESTMA Identification  
Number

From: 9/1/2017 To: 12/31/2017  
Discovery Metals Corp.  
E489176

Subsidiary Reporting Entities (if  
necessary)

N/A

**Payments by Project**

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	Puerto Rico	\$ 11,282	-	-	-	-	-	-	11,281.65	Note 1/Note 2
Mexico	La Kika	\$ 2,653	-	-	-	-	-	-	2,652.56	Note 1/Note 2
Mexico	Minerva	\$ 32,562	-	-	-	-	-	-	32,561.94	Note 1/Note 2
Mexico	Monclova	\$ 90,683	-	-	-	-	-	-	90,682.60	Note 1/Note 2
Mexico	Jemi Rare	\$ 3,561	-	-	-	-	-	-	3,561.26	Note 1/Note 2
Mexico	Renata	\$ 280	-	-	-	-	-	-	280.08	Note 1/Note 2
Mexico	Santa Rosa	\$ 352	-	-	-	-	-	-	352.26	Note 1/Note 2
Mexico	Discovery	\$ -	-	-	-	-	-	-	-	Note 1/Note 2
Canada	Corporate	\$ -	-	-	-	-	-	-	-	Note 1/Note 2
<b>Total</b>		<b>\$ 141,372</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141,372</b>	

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