

Extractive Sector Transparency Measures Act - Annual Report

Discoverymetals

Reporting Entity Name	Discovery Metals Corp.					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	5/28/2020

Reporting Entity ESTMA Identification Number	E489176	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E375399 Levon Resources Ltd.
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Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Andreas L'Abbé	Date	5/28/2020
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)	E375399 Levon Resources Ltd.					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Mexico	Government of Mexico	Servicio de administración tributaria (SAT)	616,690	-	-	-	-	-	-	616,690	
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Additional Notes:

1) Tax payments made in Mexico relate to mining duties paid on properties and are due in January and July of each calendar year. Payments are denominated in Mexican pesos and have been translated to Canadian dollars at the prevailing Bank of Canada exchange rate on the date of payment of 1 MXP = 0.06941 CAD (January 2019 payment) and 1 MXP = 0.06876 CAD (July 2019 payment).

2) Levon Resources Ltd. ("Levon") was acquired by Discovery Metals Corp. on August 2, 2019. Mining duty payments included in this table were paid by Levon in January and July of 2019, prior to acquisition, and have been translated to Canadian dollars at the prevailing Bank of Canada exchange rate on the date of payment of 1 MXP = 0.06941 CAD (January 2019 payment) and 1 MXP = 0.06876 CAD (July 2019 payment).

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Subsidiary Reporting Entities (if necessary)			E375399 Levon Resources Ltd.		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Mexico	Puerto Rico	\$ 58,969	-	-	-	-	-	-	58,969	
Mexico	La Kika	\$ 9,403	-	-	-	-	-	-	9,403	
Mexico	Minerva	\$ 25,812	-	-	-	-	-	-	25,812	
Mexico	Monclova	\$ 38,310	-	-	-	-	-	-	38,310	
Mexico	Jemí Rare	\$ 4,402	-	-	-	-	-	-	4,402	
Mexico	Renata	\$ 276	-	-	-	-	-	-	276	
Mexico	Santa Rosa	\$ 356	-	-	-	-	-	-	356	
Mexico	Cordero	\$ 479,162	-	-	-	-	-	-	479,162	

Additional Notes³:
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